

# AFFORDABLE HOUSING QUALIFICATIONS

Thank you for your interest in Sunny Creek Apartments, an Income Qualifying Housing property based on the guidelines of the "Affordable Housing Agreement" with the City of Carlsbad. Please review the following qualifications and requirements before submitting your application.

### **LEASING INFORMATION:**

- Lease Term: 6-month lease (then month-to-month)
- Utilities: Resident is responsible for all utilities, except trash collection.
- Application Fee: \$50 per adult applicant (18 years or older).
- Pet Policy: No pets allowed on the property.

## (APPLY ONLY WHEN A VACANCY EXISTS), please follow these steps:

- □ Have **copies** of <u>pictured IDs, 2 current pay stubs, vouchers,</u> and <u>proof of all income.</u>
- □ Confirm the **total number of people** (including minors) to live in this apartment.
- □ Total the **GROSS household Income**, including Child Support, Disability, Social Security, Retirement.
- □ Look at the chart below to confirm that you qualify (your total income must be less).

#### **Maximum Gross Income**

# people	1	2	3	4	5	6	7
Annual \$	\$84,900	\$97,000	\$109,150	\$121,250	\$130,950	\$140,650	\$150,350
(Monthly \$)	(\$7,075)	(\$8,083)	(\$9,095)	(\$10,104)	(\$10,912)	(\$11,720)	(\$12,529)

Confirm your minimum household income below to qualify in making rent payments.

## Minimum Qualifying Income (2.0 times rent)

Unit Model	Monthly	Household Gross	Household Gross	
	Net Rent	MONTHLY Income	ANNUAL Income	
Studio (428 ft <sup>2</sup> )	\$1,962	\$3,924	\$47,088	
1 BD/ 1BTH (648 ft <sup>2</sup> )	\$2,098	\$4,196	\$50,352	
2 BD/2BTH (883 ft <sup>2</sup> )	\$2,503	\$5,006	\$60,072	
3 BD/ 2BTH (1,106 ft <sup>2</sup> )	\$2,753	\$5,506	\$66,072	